



per the terms, the EPC Projects, H-Tech Manufacturing and Services conglomerate received a consideration of ₹ 1,001.50 crores as divestment proceeds from Renew Power on August 30th 2021.

This deal is in line with the company's strategy to pursue the divestment path for all non-core assets in its portfolio

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3URMHFWV said, "We have already identified our non-core assets in Nabha Power; a 2500 MW supercritical thermal power plant at Rajpura, Punjab, L&T Infrastructure Development Projects Ltd (L&T IDPL), our subsidiary primarily engaged in road projects and power transmission lines and Hyderabad Metro, the largest Public-Private Partnership (PPP) project in the Metro rail sector for divestment. We will workout the divestment process of all these assets over a period of time."

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Larsen & Toubro is an Indian multinational engaged in EPC Projects, H-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong customer-focused approach and the constant quest for top class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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