

L&T Signs Agreement to Divest Singoli -Bhatwari Hydroelectric Project

Mumbai, August 11, 2021: Larsen & Toubro, today announced the divestment of 100% stake in the 3 x 33 MW (99 MW) run of the river hydroelectric power plant owned by its subsidiary L&T Uttarakhand Hydropower Limited (LTUHP) to Renew Power Services Private Limited, a wholly owned subsidiary of Renew Power Private Limited. This is in line with the declared L&T focus of divesting non-core assets and improving shareholder value.

About ReNew Power:

ReNew LV, QLD, VIC, OH, DGLQJ, UHQHZDEOH, HQUJ, LQGHSHQGHQW, SRZHU
10th largest global renewable IPP by operational capacity. ReNew develops, builds, owns, and
operates utility -scale wind energy projects, utility -scale solar energy projects, utility -scale firm