

L&T signs MoU with AECL for ACR 1000 Reactors

Mumbai, Jan 21: Larsen & Toubro (L&T) and Canadian based Atomic Energy of Canada Limited (AECL) have signed a Memorandum of Understanding for co-operation on Advanced CANDU Reactor ACR1000.

The Agreement was signed by Mr. M V Kotwal - Member of the Board & Senior Executive Vice President – Heavy Engineering of L&T and Mr. Hugh MacDiarmid President & Chief Executive Officer of AECL. This agreement is subject to final approval by the governments of India and Canada, of a bilateral Nuclear Co-operation Agreement between the two countries.

L&T has been playing a lead role in equipment manufacture, construction and project management for Pressurized Heavy Water Reactors in India's domestic program while AECL has pioneered the Pressurized Heavy Water Reactor (PHWR) technology on four continents across the world. PHWR design is one of the most highly competitive nuclear technologies in the world with regard capital cost, safety & efficiency. The unique design allows refueling online which eliminates the periodic refueling outage required by other designs.

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Background:

L&T is a technology, manufacturing, engineering and construction company with global operations. It is characterized by strong customer orientation, professionalism, transparency and the demonstrated ability to meet global