L&T Press Release

Issued by Corporate Communications Department

Bakhtawar, Ground Floor Nariman Point, Mumbai 400 021

Tel: 91 22 6658 5100 Fax: 91 22 6658 5146/ 150

Mr A.M.Naik, L&T CMD, conferred Gujarat's Highest State Honour

Ahmedabad, January 13, 2009, The Government of Gujarat conferred the Gujarat Garima (Pride of Gujarat) award on Mr A.M.Naik, Chairman & Managing Director, Larsen & Toubro, at a glittering ceremony on the opening day of the Vibrant Gujarat Global Investors' Summit in Ahmedabad. This is the highest civilian honour awarded by the Government of Gujarat.

Gujarat Chief Minister Mr. Narendra Modi presented the award, comprising of a shawl and a citation, to Mr. Naik in the presence of his council of ministers, legislators, visiting state guests and other dignitaries.

The citation, read out by the principal secretary to Chief Minister, highlighted Mr. Naik's