

L&T Press Release Issued by Corporate Communications Department

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Statement by Mr. A. M. Naik, Chairman and Managing Director,

Talent Management:

The adverse economic conditions have worked to our advantage in enabling us to position L&T as a stable career destination. We have bolstered our talent recruitment drives to meet our growing business needs. Steps have been taken to meet the challenges of retention, skill upgradation, remuneration and the career aspirations of talent on our rolls. These include structured induction paths, capability building programs, differentiated reward systems,