

L&T Press Release

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L&T Indicates Strong Order Inflow Outlook for 2009-10

Mumbai, April 16, 2009: Larsen & Toubro Limited (L&T) has recorded a healthy growth in Order Inflows during FY 2008-09. L&T has bagged a number of prestigious orders, both domestic and international, from diverse sectors totaling to approximately Rs 520 Billion as compared to Rs 420 Billion in the previous year. L&T has thus recorded a year on year growth of 24% in Order Inflows in FY2008-09. The Company has bagged orders both from traditional sectors such as hydrocarbon and infrastructure as well from new businesses like Power Equipment and Railways. Some of the orders, particularly in the hydrocarbon sector, that were expected in FY09 are likely to get decided in FY10 adding to the order inflow prospects for 2009-10.

In the recent past, L&T has been investing in creation of capacities and capabilities in areas which have good long term prospects for value creation. These initiatives will enable the company to tap opportunities in several areas including Power and Railways. Further, given their criticality to the overall economic development, the infrastructure and hydrocarbon sectors are expected to continue their contribution to the Order Book. Accordingly, L&T anticipates a healthy growth in its Order Inflows in the range of 25-35% in FY2009-10 even in this challenging environment.
