

**Performance for the quarter ended
September 30, 2010**

**Sales grow 18%
Profit after Tax rises 32%**

Mumbai, October 18, 2010: Larsen & Toubro reported Gross Sales of ₹ 9342 crore, registering 18% y-o-y growth for the quarter ended September 30, 2010.

On the back of a 63% growth in Order Inflow recorded by the Company in the quarter ended June 30, 2010, the Company has registered a growth of 11% in Order Inflow during the quarter ended September 30, 2010 over the same period of the previous year. This translates into a cumulative growth of 29% in Order Inflow during the first

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The Segment bagged a few large-value orders during the quarter from the Power and Infrastructure sectors. The Segment Order Inflow for the quarter ended September 30, 2010 stood at ` 18880 crore.

Segment Margin for the quarter was recorded at an improved 12.6%, supported by higher proportion of margin yielding sales.

Electrical & Electronics Segment

Acute competition in the domestic electrical sector coupled with the continued slowdown in the international market, impacted the Segment Sales during the quarter. Customer Sales for the quarter stood at `

Rs.Lakh

	2010	2009	2010	2009	2010 (Audited)
1 Gross sales / revenues from operations	934222	793626	1725517	1536711	3699593
Less: Excise duty	8145	7008	15930	13822	32078
Net sales / revenues from operations	926077	786618	1709587	1522889	3667515
2 Other operational income	6999	5503	11635	9891	35965
3					

Notes :

a)

investment in the equity shares of Satyam Computer Services Limited (SCSL), proportionate to the sale of a part of its ho-7(al605(ty)26 the s)-7(al)-6(e of a3mat992 1

b)

c) Statement of Assets and Liabilities as per clause 41(v) (h) of the Listing Agreement.

Particulars	Rs. Lakh		
	30.9.2010 (Unaudited)	30.9.2009 (Unaudited)	31.3.2010 (Audited)
SOURCES OF FUNDS			
Shareholders' funds:			
Share capital	12099	11753	12044
Employee stock options application money	-	-	2509
Reserves and surplus	1982005	1470970	1816611
	1994104	1482723	1831164
Loan funds	772359	694289	680083
Deferred tax liabilities (net)	8453	5988	7739
TOTAL	2774916	2183000	2518986
APPLICATION OF FUNDS			
Fixed assets	697913	562125	636576
Investments	1287763	895486	1370535
Current assets, loans and advances:			
(i) Inventories	152320	140968	141537

**Segment-wise Revenue, Result and Capital employed
in terms of clause 41 of the listing agreement :**

Rs.Lakh

Particulars	3 months ended September 30		6 months ended September 30		Year ended March 31, 2010 (Audited)
	2010	2009	2010	2009	
Gross Segment Revenue					
A Engineering & Construction	801504	685778	1465501	1342734	3231577
B Electrical & Electronics	67241	70767	141753	128500	298654
C Machinery & Industrial Products	69813	50955	124633	94652	221953
D Others	15969	9214	28172	16942	36456
Total	954527	816714	1760059	1582828	3788640
Less: Inter-segment revenue	13306	17585	22907	36226	53082
Net Segment Revenue	941221	799129	1737152	1546602	3735558
Segment Result (Profit before Interest and Tax)					
A Engineering & Construction	90020	69390	171686	139306	409501
B Electrical & Electronics	8682	10596	16058	17399	39419
C Machinery & Industrial Products	11558	9283	22858	18819	45190
D Others	1721	1760	5070	2180	4434
Total	111981	91029	215672	177704	498544
Less: Segment margins on internal capitalisation	(309)	1075	209	1934	5835
Less: Interest expenses	19315	12625	33549	23584	50531
Add: Unallocable corporate income net of expenditure	14376	7779	23169	120045	145889
Profit Before Tax	107351	85108	205083	272231	588067
Capital Employed					
(Segment assets less Segment liabilities)					
A Engineering & Construction			733418	710776	629067
B					