

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 895
Fax: 91 22 6752 5796 / 737

L&T Bags Rs. 747 Crore Orders for Metallurgical, Material Handling Projects

Mumbai, June 10, 2010: Larsen & Toubro's (L&T) Metallurgical, Material Handling & Water Operating Company – a part of its Construction Division – has secured orders aggregating Rs. 747 crore from various customers like Coal India, Indiabulls Power Limited and Hindalco Industries Limited.

Material Handling Sector

L&T has secured a lumpsum turnkey contract worth Rs. 276 crore from Coal India for Coal Handling Plant at Northern Coalfield, Amlohri, in Madhya Pradesh. L&T's Bulk Material Handling Business Unit has secured this on EPC (Engineering-Procurement-Construction) basis, against competitive bidding. To be completed in a time frame of 24 months, the scope of work involves basic and detail engineering; supply and erection of mechanical, electrical and instrumentation works; complete civil and structural works, including testing and commissioning.

In yet another development, L&T has bagged orders worth Rs. 260 crore from Indiabulls Power Limited for supply and erection of Coal Handling Plants at Amravati and Nasik Thermal Power Plant in Maharashtra. The scope of work includes basic and detail engineering, supply and erection of mechanical, electrical and instrumentation works including testing and commissioning. The project is to be executed in 28 months.

Metallurgical Sector

In the Metallurgical Sector, L&T has secured an order valued at Rs. 211 crore from Hindalco Industries Limited for Aluminium Rolling Mill Complex at Hirakud, Orissa. The scope includes civil and structural works for Aluminium Rolling Mill and related facilities. The order has to be executed in 16 months.

Back ground:

Larsen & Toubro is a USD 9.8 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.