

L&T Signs Agreement for Six Laning of Samakhiali Gandhidham Road (NH-8A) on DBFOT basis

Mumbai, March 19, 2010: L&T Samakhiali Gandhidham Tollway Private Limited, a SPV incorporated by L&T, has signed the Concession Agreement for Six Laning of the 56 km stretch of NH 8A with NHAI today. The Project would be executed on a BOT DBFO (Design Build Finance & Operate) basis, with a Concession Period of 24 years. The estimated project cost is of the order of about Rs 1400 Crores, and the project is scheduled to be completed within a period of 30 months. The Concessionaire is entitled to collect tolls from the users of the Project Highway during the Concession Period, including the Construction Period.

As part of Phase V of the National Highways Development Programme (NHDP), the National Highways Authority of India (NHAI) is Six Laning the existing four lane stretches of the Golden Quadrilateral. One of the prestigious and important links in this Corridor is the Connecting Link of NH 8A which is the main evacuation route for Kandla and Mundra Ports, connecting to the hinterlands spread out in the interior Gujarat and Northern India, extending to Rajasthan, Haryana, Punjab and beyond.

With this project, L&T currently has 13 projects in its BOT Roads Portfolio, out of which 7 are presently in operation phase, 5 in construction phase, and this project is entering the development phase, thus cumulating in a length of 4600 lane km, and a total investment of Rs 12,000 Crores. L&T is optimistically viewing the expanding road infrastructure space and is keen on adding a few more key road corridors in its kitty in the near future.

L&T's Capability Spectrum

Larsen & Toubro is a USD 8.5 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector.

L&T undertakes turnkey construction of fertilizer, refinery and petrochemical plants; cross-country pipelines and oil & gas terminals covering civil, structural, piping equipment, heavy lifts, electrical and instrumentation work.