L&T Press Release

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L&T Wins over Rs. 2000 Crore Order from ONGC Mangalore Petrochemicals Ltd. (OMPL)

Mumbai, March 15, 2010: Larsen & Toubro Limited (L&T) has secured a major order valued at Rs. 2035 Crores from ONGC Mangalore Petrochemicals Ltd (OMPL), for an Aromatics Complex, to be set up at the Mangalore SEZ.

This complex will produce Aromatic products namely Paraxylene & Benzene as well as other byproducts like Hydrogen, Heavy Aromatics and LPG, starting from Naphtha as a raw material.

The project involves nine process units including Naphtha Hydro-Treating Unit, Continuous Catalytic Regeneration & Platforming Unit, PAREX Unit, ISOMAR Unit etc.

The project shall be executed as an EPC Contract, and is expected to be ready for commissioning by December 2012. It demonstrates L&T's integrated capabilities in executing critical process plants for Petrochemicals sector.

For the project, OMPL will utilize the world renowned technology of UOP – USA, as a Licensor.

The scope of work includes Residual Basic Design, Detailed engineering, Procurement, Fabrication, Construction, Installation, Pre-commissioning, Testing, Commissioning and performance Test Run.

The order, bagged by L&T's Hydrocarbon Mid & Downstream Business group of Engineering & Construction Division against competition from global EPC companies, is the single largest Paraxylene Unit being put up in India.

Back ground:

Larsen & Toubro is a USD 8.5 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer –focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.