

Press Release

L&T Mutual Fund currently offers 18 schemes as given below:

Equity Schemes: L&T Opportunities Fund, L&T Midcap Fund, L&T Tax Saver Fund, L&T Growth Fund, L&T Multi Cap Fund, L&T Global Advantage Fund, L&T Contra Fund, L&T Hedge Equity Fund & L&T Monthly Income Plan.

Debt Schemes: L&T Triple Ace Fund, L&T Short Term Floating Rate Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Freedom Income-Short Term Fund, & L&T Select Income Fund-Flexi Debt Fund.

Ratings of Schemes (Please refer below for the rating methodology):

Ratings by Value Research (29th Jan 10)	L&T Monthly Income Plan
	L&T Freedom Income
	L&T Liquid Super Inst.
	L&T Opportunities
	L&T Midcap Fund

be no assurance that the objectives of the Schemes/ Fund's will be achieved. Mutual Fund Units involve investment risks including the possible loss of principal, Returns Risk, Performance Risk, Liquidity & Settlement Risk, Credit Risk, Interest Rate Risk, Security Specific Risk etc.

Investment objective and classification: L&T Opportunities Fund (an Open Ended Growth Fund):

The Scheme will invest mainly to generate long term capital appreciation from a diversified portfolio of equity and equity related securities. The fund will invest in a universe of stocks, which will be identified using fundamental analysis. The fund will invest in a portfolio of both value and growth stocks. The strategy will be to build up diversified portfolio of quality stocks, with medium to long term potential.

L&T Hedged Equity Fund (an Open Ended Equity Scheme):

To generate long term capital appreciation by investing in equity, equity related and derivative instruments. The fund seeks to minimize risk by use of hedging instruments such as index and stock derivative instruments. The aim is to generate returns with a lower volatility.

L&T Midcap Fund (an open-ended equity scheme):

To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

L&T Growth Fund (an open ended growth fund):

To generate long term capital appreciation income through investment in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend.

L&T Tax Saver Fund (an Open Ended Equity Linked Tax Savings Scheme):

To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable condition.

L&T Multi-Cap Fund (an open ended equity scheme):

To provide long term capital appreciation by investing in a well-diversified portfolio of equity & equity related instruments across all ranges of market capitalization.

L&T Contra Fund (an open-ended equity scheme):

To generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into funds when equity is at a low point and selling when equity is at a high point.

Under the Equity Linked Savings Scheme (ELSS), the investor can claim a tax rebate of up to ₹1.5 lakh per financial year under Section 80C of the Income Tax Act, 1961.

Income Short Term Fund (an open ended pure income scheme): To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money u 0 lu8asonal