

L&T Press Release

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This is a sweet gas reservoir with recoverable reserves estimated at 90%. It has been in production since 1972 and has undergone a series of expansions to accommodate increasing demand for gas. The 3rd stage facility will be installed to boost reservoir pressure.

This significant growth potential for natural gas market in the Gulf, this order is strategic for L&T and reflects its capability to execute such projects in an extremely competitive environment. L&T is currently executing two projects - the Lehigh Gas Field Development Project and the Shallow Depletion Compression Project for Petroleum Development Oman.

Petroleum Development Oman is a leading exploration and production company in the Sultanate. It accounts for more than 70% of the country's crude-oil production and nearly all of its natural gas supply. The company is owned by the Government of Oman (which has a 60% interest).

L&T is a technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is ranked 4th in the global list of Green Companies in the industrial sector by reputed international magazine, and ranked the world's 9th Most Innovative Company by. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.