

L&T Press Release

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Mr. S. N. Subrahmanyam to be Elevated to L&T Board

Mumbai, April 11, 2011: The Board of Directors of Larsen & Toubro (L&T) approved the elevation of Mr. S.N. Subrahmanyam as a Whole-time Director, with effect from July 1, 2011. Mr. Subrahmanyam is currently Sr. Vice President and Head – Buildings & Factories and Infrastructure Independent Companies. This induction is a part of L&T's succession plan.

The construction businesses of L&T are currently being headed by Mr. K.V. Rangaswami, Whole-time Director & President (Construction), who will retire from the Board of the Company in June 2011.

Mr. S.N. Subrahmanyam, 51, is a civil engineer with post graduate qualifications in business management. He joined L&T in 1984 starting off as project planning engineer, and was soon handpicked for senior responsibilities.

Mr. Subrahmanyam's notable achievements include playing a pivotal role in securing and managing EPC contracts for construction of four major international airports in India at Bangalore, Hyderabad, Delhi and Mumbai.

The Buildings & Factories business has grown rapidly under Mr. Subrahmanyam's leadership, and has executed many prestigious jobs such as ICICI Bank, National Stock Exchange Buildings and Tidel Park.

