

PRESS RELEASE

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L&T Wins Rs. 5400 crore Delhi Airport Contract

Mumbai, December 11, 2006: Larsen & Toubro Limited has won a contract valued over Rs 5400 crores from the GMR-led Delhi International Airport Private Limited for the expansion and modernization of the Delhi International Airport. The order, secured against international competitive bidding, is an end-to-end contract that involves design and construction of a state of the art passenger terminal, and one of Asia's longest runways. L&T will also carry out associated work for the airport, scheduled to be commissioned in time for the prestigious Commonwealth Games in 2010.

Commenting on the order, L&T's Chairman and Managing Director, Mr A.M. Naik, said "L&T is happy to participate in providing a world class airport for the country's capital. We have an excellent professional relationship with the project developers led by the GMR Group, and look forward to building a magnificent gateway for international visitors to India. As the country's leading company engaged in building infrastructure for India, L&T's strategic plan involves focusing increasingly on large magnitude projects in critical sectors like airports, ports, power and upstream oil and gas."

The new terminal (Terminal 3) will come up adjacent to the existing international terminal, and will have a number of advanced features. Over 130 check-in counters and 70 emigration desks will cater to both domestic and international traffic and will handle 37 million passengers per annum. This is more than twice the present

The 'airside' work to be executed by L&T includes aprons, remainder taxiways, cargo terminals, aircraft maintenance facilities, utility services and other primary infrastructure support facilities. The 'landside' works includes a six lane road connecting the terminal and national highway NH-8, a new multi-storey car park to accommodate 4300 cars, and a forecourt for the new terminal.

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