PRESS RELEASE Issued by Corporate Communications Department **LARSEN & TOUBRO LIMITED** L&T House, Ballard Estate, Mumbai 400 001

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L&T Wins Rs. 1150 Crore Order for Captive Cogeneration Power Plant from IOCL

Mumbai, September 01, 2006: Larsen & Toubro Limited (L&T) has won a large scale turnkey contract valued at Rs. 1150 crore from Indian Oil Corporation Limited (IOCL) for setting up a captive cogeneration power plant in Panipat, Haryana. The contract involves project management, engineering, procurement and construction of the power plant for naphtha cracker project at its