

***PRESS RELEASE***

JP Morgan is a leading global financial institution, which will bring a wealth of advisory and capital market expertise, including specifically in the infrastructure sector. Through its Asian Special Situations Group, it invests across a range of industries in the capital structure of companies in various phases of their strategy and growth.

IDFC Private Equity manages two funds – India Development Fund and IDFC Private Equity Fund II - with a combined corpus of USD 620 million (Rs.2,800 crore). Portfolio companies include GMR Energy, Gujarat State Petronet, Chalet Hotels, Hotel Leelaventures, Gujarat Pipavav Port and Delhi International Airport. IDFC and a fund managed by Old Lane are part of the IDFC Private Equity consortium for this transaction.

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