PRESS RELEASE

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L&T Scores At World Cup Cricket

Wins Rs. 211 Crore Order To Re-build Kensington Oval

Mumbai, August 24, 2005:

and millions of Indians debate and deliberate on who should make it to the final

awaited contest. Larsen & Toubro Limited (L&T) has won an order valued over Rs. 211 crores from World Cup Barbados Inc (WCB), West Indies, for the reconstruction of the famed Kensington Oval in Barbados. The engineering, construction and technology major will have total responsibility for the construction and execution of the project and ensure that the rigorous specifications of the International Cricket Council (ICC) are met before the first ball is bowled at the historic stadium.

L&T was initially selected by the WCB in February 2005

out project planning, formulate construction methods, evaluate tenders and finalise domestic subcontractors during pre-construction period. This project consultancy was successfully completed by L&T at a value of Rs. 1.3 crore. Soon after, the WCB also assigned the construction services to L&T. In August 2005, WCB

The entire project will be completed by L&T in 16 months (by January 31, 2007). For this purpose, the entire scope of work has been split into several packages, and domest o s5(b)-3(e).lyp 2A1 0 0 1 70.94481oRs.u142(s)-3o Xed conts. 2A1 0

The project involves demolition of existing structures. Out of the nine stands at the Oval, only two stands will remain physically undisturbed: The Hall & Griffith and Mitchie Hewitt Stands. The scope of work includes shifting and relaying of the cricket pitch and playing arena, renovation of two stands and construction of seven new permanent stands with a combined seating capacity of 11,500 including a temporary stand with a capacity of 15,500, players' pavilion, media centre, multi-purpose hall, administration office, cricket museum with shop, vendors' booth, exter