



PRESS RELEASE

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L&T consolidates Gulf presence with 5 contracts valued at Rs.467 crore

Mumbai, August 9, 2005: Larsen & Toubro Limited and its Oman-based subsidiary have expanded its presence in the Gulf by securing five contracts cumulatively valued at Rs.467 crore for the construction of major water supply projects and several high-rise buildings and luxury condominiums.

In a major breakthrough in the highly competitive water sector in the Gulf, Larsen & Toubro (Oman) LLC has secured two contracts valued at Rs.195 crore (OR 17.32 million) from the Ministry of Housing, Electricity and Water of the Sultanate of Oman. L&T will provide water supply distribution system to Saham and Khaburah towns, around 200 km from Muscat. The project is to be completed within 12 months and involves laying of a 693 km pipeline network. The scope also includes construction of three elevated overhead tanks, of 2000 cu.m. capacity, and two 1,500 cu.m. capacity pumping facilities, a tanker filling station and associated structures. The Oman contract represents an extension of L&T's capabilities in water treatment/supply projects to markets overseas. Within India, L&T has executed over a hundred water supply and treatment projects, including the prestigious Sai Ganga Water Project.

In the UAE, the Company's Construction Division won three orders in the urban infrastructure sector accounting for Rs.272 cr. (AED 228.9 million). Two contracts valued at Rs.117 cr. (AED 98.9 million) cover construction of two 39-storied commercial and office buildings in Dubai - for Han World Enterprises Inc. and for Technobuild Space Limited. The complexes will be built at Jumeirah Lakes in the Nakheel Area of Dubai within 20 months. The third contract, valued at Rs.155 crore (AED 130 million), has been secured from Trident International Holdings, Hong Kong, for construction of two towers of 35-storied and 25-storied luxury condominiums and associated structures at Marsa, Dubai Marina. L&T is already executing the Waterfront Tower at Dubai for Trident International Holdings.
