PRESS RELEASE Issued by Corporate Communications Department **LARSEN & TOUBRO LIMITED** L&T House, Ballard Estate, Mumbai 400 001

Tel: 22685786 (Direct), 22685656 Ext: 772 Fax: 91-22-22685607/ 8 E-mail: jkp-ccd@lth.ltindia.com

BMA Management Man Of The Year Award

Mumbai, July 26, 2005: The Bombay Management Association (BMA) today honoured Mr. A. M. Naik, Chairman & Managing Director of Larsen & Toubro Limited (L&T), with its Award, 7(i)-BT1 0 0 1 84i8(i)-fat)4()4(d()-2 In his acceptance speech, Mr. Naik made an impassioned appeal for greater national focus on the manufacturing and infrastructure sectors. He said, hile in the last few years, India has recorded great success in sectors like IT and BPO services, the country could register still higher growth boosting its manufacturing sector. The country also needed world-

