

PRESS RELEASE

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L&T launches IT initiatives in Bangalore & Chennai

New Software Development Centers and e-engineering office

Mumbai, August 19, 2004: Larsen & Toubro Limited (L&T) today added further thrust to its IT and related businesses with a slew of initiatives including

followed by the inauguration of a state-of-the-art e-Engineering Center in the capital of Tamil Nadu.

Speaking on the occasion, Mr. A.M. Naik, Chairman & Managing Director of up our capability to offer high-value services to our expanding customer base - Bangalore and

information technology, manufacturing and construction, embedded systems as well as e-Engineering expertise in providing focused solutions to clients. Mr. Naik said that with international companies looking towards India for expertise in CAD/CAM/CAE

Director of L&T,
Chennai, followed later in the day by Mr. S. R. Subramaniam, former President
and Managing Director, inaugurating the e-Engineering office.

Background:

L&T Infotech

L&T Infotech offers end-to-end software solutions across the globe to a client base that includes several Fortune 500 companies. Leveraging the heritage and domain expertise of the parent company, its services encompass a broad technology spectrum.

The proposed Software Park in Bangalore will cover a 4.87 hectare plot, with a built-up area of 19238 sq. metres in the first phase. To be designed with a

over 2000 IT professionals. The Software Park will be constructed by ECC, Engineering Construction and Contracts Division, and is scheduled to be ready by May 2005.

The proposed building will come up in the campus which houses among other Contracts Division, as also a Software Development Centre of L&T Infotech.