

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796
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L&T Hydrocarbon Engineering Led Consortium Secures Two More Orders From Saudi Aramco

Mumbai, January 2, 2017: L&T Hydrocarbon Engineering (LTHE), a fully owned subsidiary of Larsen & Toubro, in consortium with EMAS CHIYODA Subsea, has announced the conclusion of two awards involving Engineering, Procurement, Construction and Installation ("EPCI") contracts from Saudi Arabian oil giant and biggest oil company in world, Saudi Aramco. The contract is awarded to supply and install four wellhead decks in the Safaniya field and another award to upgrade on 17 platforms in various offshore fields in the Arabian Sea off the coast of Saudi Arabia.

The Long Term Agreement awarded by Saudi Aramco to the LTHE – EMAS CHIYODA Subsea Consortium in June last year has been very successful and the consortium is poised to remain a substantial service provider to Aramco and participate in the development of capabilities in Kingdom over the long term.

Mr. Subramanian Sarma, L&T Hydrocarbon Engineering's MD & CEO, said, "We are delighted with the new awards. It is an opportunity for Aramco to benefit from our flagship facility at Hazira as the center of fabrication of the four decks in one of the contracts. It is also an opportunity for our consortium to build in-Kingdom skills and capabilities to deliver the brownfield work in the other project."

"Hasbah Offshore Gas Increment Project, which is a part of the Fadhili Gas Plant is progressing well and in accordance with the plan. The consortium with our strong teams - delivering excellence in execution and bespoke EPCI services with the state-of-the-art facilities, are committed to a long term participation in Aramco's projects," he said.

