L&T bags Rs. 267 crore Hi-tech Equipment Orders

Mumbai, September 04, 2007: Larsen & Toubro Limited (L&T), India's leading engineering, technology and construction organization, has secured two major contracts cumulatively valued at Rs. 267 crore from Indian Oil Corporation Limited (IOCL) and Liaoning Huajin Chemical Corporation, China for their capacity expansion projects. The orders have been won against stiff international competition and will be executed by L&T's Heavy Engineering Division (HED).

One of these contracts is for Coke Drums of Foster Wheeler design, for the Residual Upgradation & MS/HSD improvement Project at IOCL Gujarat. Each of these Coke Drums weigh 520 MT & is made up of special grade steel, viz., Cr-Mo steel with stainless steel (SS410) overlay. L&T had earlier manufactured & supplied critical Hydrocracker Reactor & VSS Reactor for IOCL Gujarat.

The other contract, for Huajin's 200KTA Ethylene Oxide/Ethylene Glycol project, is for design, manufacture and supply of two ethylene oxide reactors, involving special tubes made of Duplex Stainless Steel. Ethylene oxide reactors are extremely critical equipment for Ethylene Oxide/Ethylene Glycol unit in a

Background:

L&T is a USD 5 billion technology, engineering and construction company with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades. L&T has distinguished records of achievements including the world's largest coal gasifier made in India and exported to China, India's first indigenous hydrocracker reactor, oil and gas platform projects executed to global benchmarks and the world's largest Continuous Catalyst Regeneration reactor.