



PRESS RELEASE

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LARSEN & TOUBRO LIMITED

Bakhtawar, Ground Floor

Nariman Point, Mumbai 400 021

Tel: 91 22 6658 5100

Fax: 91 22 6658 5146/ 150

L&T Chairman Mr. A. M. Naik inaugurates USD 25 mn globally benchmarked factory

Mumbai, January 25, Mr A.M. Naik, Chairman and Managing Director of Larsen & Toubro, inaugurated the Talegaon factory of Tractor Engineers Limited (TENGL), a wholly owned subsidiary of Larsen & Toubro Limited (L&T). The factory at Talegaon is the largest integrated factory for track systems and track modules in India, and will help TENGL achieve its revenue target of USD 125 million by 2010.

*Mr. A. M. Naik, Chairman & Managing
Director, Larsen & Toubro Limited,
addressing the gathering at the
inauguration of TENGL's new
manufacturing plant at Talegaon*

TENGL expects greater demand with the increased requirements of rapid modernisation and development. TENGL already exports its products to customers in US, UK, Europe, New Zealand, South Africa, Australia, Turkey, South Africa, and New Zealand. In the domestic market, the company supplies to major original equipment manufacturers like L&T-Komatsu Ltd, Telcon, JCB, Revathi Equipment Ltd, and Atlas Copco. It also has a full-fledged product development and technology centre.

Background:

TENGL is a wholly-