



PRESS RELEASE

Issued by Corporate Communications Department
LARSEN & TOUBRO LIMITED

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Announcing the order, Mr K Venkataramanan, President (Engineering & Construction Projects) & Member Board said,

s. Our technology and dedicated team will be able to deliver the job, on time

Rahul Dhir Chief Executive Cairn India said:

significant milestone as Cairn India prepares for oil production from the Rajasthan fields. This is one of the largest onshore developments undertaken in India and one that can help

Notes to Editors:

L&T is a USD 5 billion technology, engineering and construction company with global

A strong customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across 7 decades.

L&T is presently executing a 80 MMSCMD onshore Gas Processing Terminal for M/s Reliance at Kakinada. It is also executing an Aviation Fuel Oil terminal with Pipelines for M/s Kuwait Aviation Fuel Company, Kuwait.

Cairn India is headquartered in Gurgaon on the outskirts of Delhi, with operational offices in Chennai, Gujarat, Andhra Pradesh and Rajasthan.

On 9 January 2007, Cairn successfully concluded the flotation of its Indian business with the commencement of trading of Cairn India Limited on the Bombay Stock Exchange and the National Stock Exchange of India. Cairn Energy PLC currently holds a 69% shareholding in Cairn India Limited.

Cairn India is currently focused on exploration and production in India where it has a working interest in 15 blocks, two of which are producing hydrocarbons. The company holds material exploration and production positions in west India and east India along with new exploration rights elsewhere in India.

This focus on India has already resulted in a significant number of oil and gas discoveries. In particular, Cairn made a major oil discovery (Mangala) in Rajasthan in the north west of India at the beginning of 2004. More than 20 discoveries have been made in Rajasthan block RJ-ON-90/1.

In Rajasthan, Cairn India operates Block RJ-ON-90/1 under a Production Sharing Contract (PSC) signed on 15 May 1995. The main Development Area (1,858 km²), which includes Mangala, Aishwariya, Saraswati and Raageshwari; is shared between Cairn India and ONGC, with Cairn India holding 70% and ONGC having exercised their back in right for 30%. A further Development Area (430 km²), including the Bhagyam and Shakti fields, is also shared between Cairn India and ONGC in the same proportion.