

PRESS RELEASE

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L&T Declares Special Dividend of Rs. 2 per Share on Birth Centenary of its Co-founder

Mumbai, July 3, 2007: To commemorate the birth centenary of its co-founder Mr. Henning Holck-Larsen, the Board of Directors of Larsen & Toubro Limited (L&T) decided to pay a special dividend of Rs. 2 per equity share of Rs. 2 each.

The company founded by Mr. Henning Holck-Larsen and Mr. Soren Toubro in 1938, has grown over the years to become India's leading Technology, Construction and Engineering Company.

The values he instilled have been 0 0 il