

Issued by Corporate Communications Department LARSEN & TOUBRO LIMITED

Bakhtawar, Ground Floor Nariman Point, Mumbai 400 021 Tel: 91 22 6658 5100 Fax: 91 22 6658 5146/ 150

L&T bags EPCC Order for Methanol Reformer Package at RCF Chembur

Mumbai, September 17, 2007: Larsen & Toubro Limited (L&T), India's leading technology, engineering and construction company, has been awarded an order for Methanol Reformer Package as a part of 'Trombay Methanol Revamp Project' for Rashtriya Chemicals and Fertilizers Limited (RCF), Chembur.

This project is of paramount importance to RCF in order to enhance overall energy efficiency, reliability and life of the methanol plant along with augmentation of capacity from present 180 TPD to 220 TPD of methanol product. The owner has retained M/s Haldor Topsoe A/S of Denmark as the process licensor and Projects & Development India Limited (PDIL) as the Project Consultant.

This order, valued at Rs. 770 million (Rs. 77 crore), comprises the detailed