

L&T Press Release

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L&T Bags Over Rs. 2000 Crore Power Plant Order from GMR

Mumbai, September 24, 2009: Larsen & Toubro (L&T) has received an order valued over Rs. 2000 crore from GMR Energy Limited, a GMR Group company, for setting up a 2 x 384 MW gas based power plant at Vemagiri, near Rajamundry, Andhra Pradesh on a lumpsum turnkey basis.

L&T's scope includes design, detailed engineering, supply, installation and commissioning of the plant on a turnkey basis.

L&T-Sargent and Lundy, a subsidiary of L&T, will carry out the plant integration and detailed engineering, using propriety technology of Sargent & Lundy LLC, USA. L&T will design and manufacture critical equipment for the plant, like heat recovery steam generators, deaerators, condensers, cooling towers, switchgear, and valves.

The plant will incorporate advanced class gas turbines and high efficiency steam turbines which will be procured by L&T. Construction, installation, commissioning and project management will also be carried out by L&T.

The project will be executed on fast track and completed in the 11th plan.

L&T had set up a similar plant of 388.5 MW for the GMR Group at the same location which was commissioned in 2006.

Background:

L&T is a USD 8.5 billion Technology, Engineering & Construction Company with global operations. It is one of the largest and most respected companies in India's private sector.

A strong customer-focused approach and the constant quest for top-class technology and quality have enabled L&T to attain and sustain leadership position in its major lines of business over the past seven decades.