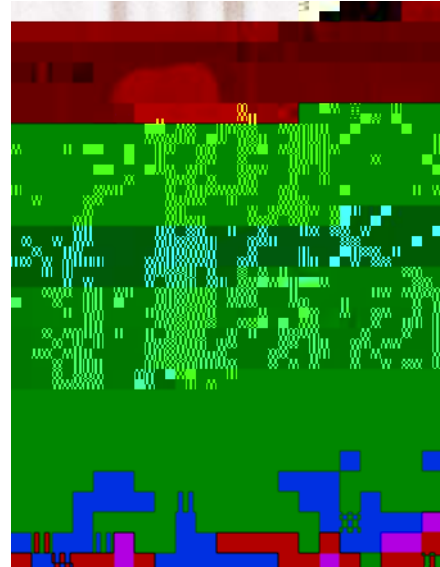


Padma Bhushan for Mr. A. M. Naik



Our Chairman & Managing Director, Mr. A. M. Naik will be conferred one of the country's most coveted honours – the Padma Bhushan.

The prestigious Honours List released by the President of India on Republic Day 2009 bore Mr. Naik's name, citing his contribution to Indian industry, and the role that the Company played in nation building. On receiving the intimation from the President's office, Mr. Naik chose to share the national honour with the employees of the Company, and said:



“Leading a company that is helping to build the nation is a matter of pride in itself. To receive high national recognition for this service is indeed heartening. It will be my privilege to accept the Padma Bhushan on behalf of all the employees of the Company for whom the L&T story is always interwoven with the larger interests of India.”

Mr. Naik is the second L&T-ite to be honoured with the Padma Bhushan. L&T's co-founder, Mr. Henning Holck-Larsen received the Padma Bhushan in 2002.