

July 13, 2010

## L&T-Chiyoda bags ICWAI Award for Excellence in Cost Management

L&T-Chiyoda (LTC) has won the prestigious National Award for Excellence in Cost Management 2009 from the Institute of Cost and Works Accountants of India (ICWAI).

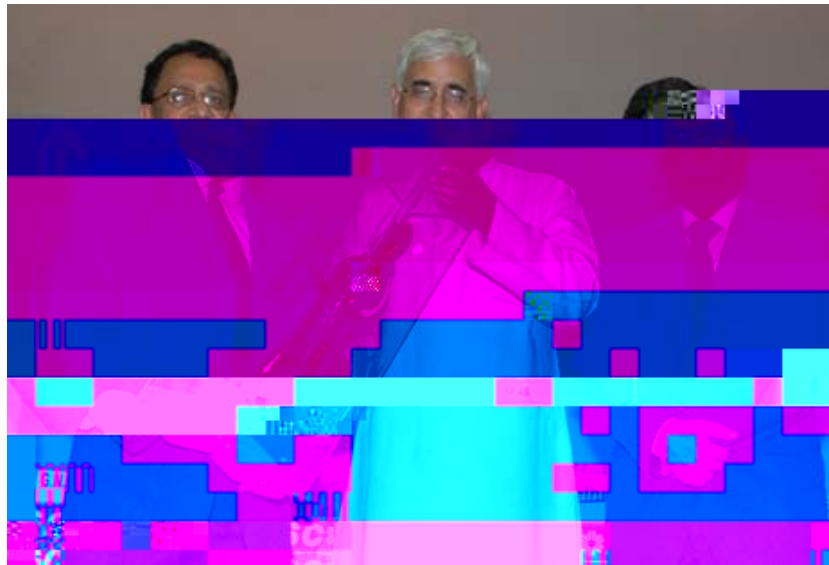
This is the second successive year in which LTC has bagged this prestigious award.

Mr. Dinesh Udpa, Chief Executive, LTC, received the award from

Mr. Salman Khurshid, Minister of State (Independent Charge) for Corporate Affairs and Minority Affairs, at the 7th Annual Award function in New Delhi on July 8, 2010. Mr. R. Bandyopadhyay, Secretary, Ministry of Corporate Affairs, was the Guest of Honour.

The Awards Jury comprising eminent personalities from the Central Ministry, academic institutions and the industry, was headed by Justice J. S. Verma, former Chief Justice of the Supreme Court.

ICWAI instituted the annual awards to encourage best practices in cost management that complement businesses and enable them to remain competitive.



*Mr. Dinesh Udpa (left) receiving the award from Mr. Salman Khurshid. On right is Mr. R. Bandyopadhyay, Secretary, Ministry of Corporate Affairs.*