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# **L&T Monthly Income Plan Bags 5 Star Ranking from ICRA**

The L&T Monthly Income Plan (MIP) has bagged the coveted 5 Star Ranking from ICRA, and was awarded the ICRA Mutual Fund Award 2011.

L&T Mutual Fund won this award against stiff competition with some of India's largest AMCs, proving its fund management expertise.

ICRA Mutual Fund rankings seek to inform investors and intermediaries of the category-wise relative performance of MF schemes. The rankings, covering the two time horizons of one and three years, have been arrived at after an in-depth analysis of critical parameters, including risk-adjusted performance, portfolio concentration characteristics, corpus size and average maturity.

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